

# **Community Reinvestment Act Statement**

**The Farmers Bank  
Portland, Tennessee**

**Approved:  
December 12, 2023**

## **RESOLUTION**

WHEREAS, pursuant to the provisions set forth in the community Reinvestment Act of 1977, and in order to comply with the requirement in such Act specifying that all banks adopt a Community Reinvestment Act Statement;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of The Farmers Bank does hereby adopt an Expanded Community Reinvestment Act Statement in the form attached hereto on this the 12<sup>th</sup> day of December 2023.

# COMMUNITY REINVESTMENT ACT STATEMENT

## **INTRODUCTION**

It is the goal of The Farmers Bank to have an outstanding record of, and be a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities. The Community Reinvestment Act has been modified several times since its original enactment, the most recent being October 24<sup>th</sup>, 2023. On October 24<sup>th</sup>, 2023, federal agencies including the OCC, FDIC and Federal Reserve Board issued a final ruling attempting to modernize the Community Reinvestment Act. This recent ruling is effective over multiple dates between April 1, 2024 and January 1, 2027. The Bank is committed to maintain compliance with the new ruling going forward.

### **I. Delineation of Community**

The Farmers Bank delineates its primary area of service by its effective lending territory. This territory is considered to be all of Robertson County and Sumner County, excluding the city and areas surrounding Gallatin and Hendersonville. The lending territory is particularly defined by the attached map of Sumner and Robertson Counties (SEE EXHIBITS A & B). The territory includes low- and moderate-income neighborhoods.

### **II. Credit Services Available to the Community**

The Farmers Bank is prepared to extend or assist in the placement of the following types of credit to qualified borrowers within its local communities.

1. Residential loans; (1 - 4 Family) (5 Family & over);
2. Housing rehabilitation loans;
3. Home Improvement loans;
4. Business loans;
5. Farm loans;
6. Community development loans;
7. Commercial loans;
8. Consumer loans;
9. Construction loans;
10. Conventional Mortgage Loans
11. FHA, VA, THDA, Mortgage Loans
12. USDA/RECD Rural Housing Mortgage Loans;
13. SBA guaranteed loans;
14. FHA Title 1 - Home Improvement Loans
15. Home Equity loans;
16. Loans to local county and city governments;
17. Loans to churches, civic clubs and non-profit organizations

### **III. Community Reinvestment Act Public Notice**

The Farmers Bank displays publicly a notice explaining that the Bank is regulated for compliance to the Community Reinvestment Act. A copy of that notice is attached as Exhibits C & D.

### **IV. Ascertainment of Community Credit Needs**

An important aspect of meeting the Community Reinvestment Act provisions is ascertaining the credit needs of the communities we serve. The Farmers Bank is committed to make every effort possible in determining such needs and uses the following methods at present.

1. Director/Officer involvement and participation in local church and civic organizations. The Farmers Bank encourages participation in these organizations. Because of such involvement, the Directors and Officers are frequently in contact with local community leaders, government officials, realtors, insurance agents, and media representatives who are in tune with the credit needs of the community. Being aware of these needs allows the bank to continually review and evaluate the services we offer, being proactive in the development of new products as well.

2. Interaction with local civic leaders, government officials, and individuals. Throughout the year, the Officers and Directors of The Farmers Bank attempt to meet as often as possible with civic leaders, government officials and individuals in each of the communities we serve. The primary purpose of these activities is to maintain ongoing sources of feedback regarding the tenants of the Community Reinvestment Act community needs and opportunities to service those needs.

### **V. Marketing and Advertising of Services**

The Bank utilizes various television, newspapers, internet, radio stations, and social media sites that serve its delineated market. While some advertisements are focused on credit related products, the majority of ads are general in nature. In addition, loan officers and loan originators call on individuals including realtors, builders, insurance agents, and farmers to discuss with them specific credit services that are available.

### **VI. Education**

The Farmers Bank recognizes the need to provide the best possible information and assistance to our customers and prospective customers relative to their own personal economics and use of banking services. While every effort is made to provide personal one on one assistance there are many individuals in the communities we serve who do not understand the loan application process, the need to maintain a checking account or a good credit record, or what basic criteria are considered when a request for credit is made. The bank currently is involved with a program sponsored by the Tennessee Bankers Association called Tennessee Financial Literacy Week. This program has centered primarily with bankers going in classrooms and making presentations to students relative to banking and personal economics.

## **VII. Discrimination Policy for Loans**

In compliance with the Federal Fair Housing Act, The Farmers Bank, Portland, Tennessee will not deny a loan for the purpose of purchasing, constructing, improving, repairing, or maintaining a dwelling, or deny any loan secured by a dwelling, or discriminate in fixing the amount, interest rate, duration, application procedures or in appraising property on the basis of race, color, national origin, religion, sex (including sexual orientation or gender identity), handicap, or familial status, marital status, the fact that all or part of the applicant's income is derived from any public assistance program, and the fact the applicant has in good faith exercised any right under the Consumer Credit Protection Act or any similar state law.

In further compliance with the Equal Credit Opportunity Act, The Farmers Bank does not discriminate in any credit transaction on the basis of race, color, national origin, religion, sex (including sexual orientation or gender identity), marital status, the fact that all or part of the applicant's income is derived from any public assistance program, and the fact the applicant has in good faith exercised any right under the Consumer Credit Protection Act or any similar state law.

## **VIII. Statement of Public Availability of Community Reinvestment Act Statement and Files**

The Farmers Bank will make available to the public upon request the following:

1. The bank's Community Reinvestment Act Statement.
2. Any signed, written comments received during the last two years that specifically relate to the CRA statement or to the bank's performance in helping to meet the credit needs of its community.
3. A copy of the public section of its most recent CRA Performance Evaluation prepared by the F.D.I.C. (to be placed in the file within thirty days after its receipt from the F.D.I.C.)
4. Any responses made by the bank under #2 above. The files available to the public shall not contain any comments or responses that reflect adversely upon the good name or reputation of any person other than the bank, or publication of which would violate specific provisions of law. In addition, a copy of these files will be maintained in the home office of the bank and each of the bank's branches.
5. A listing of branches opened or closed within the past four years.

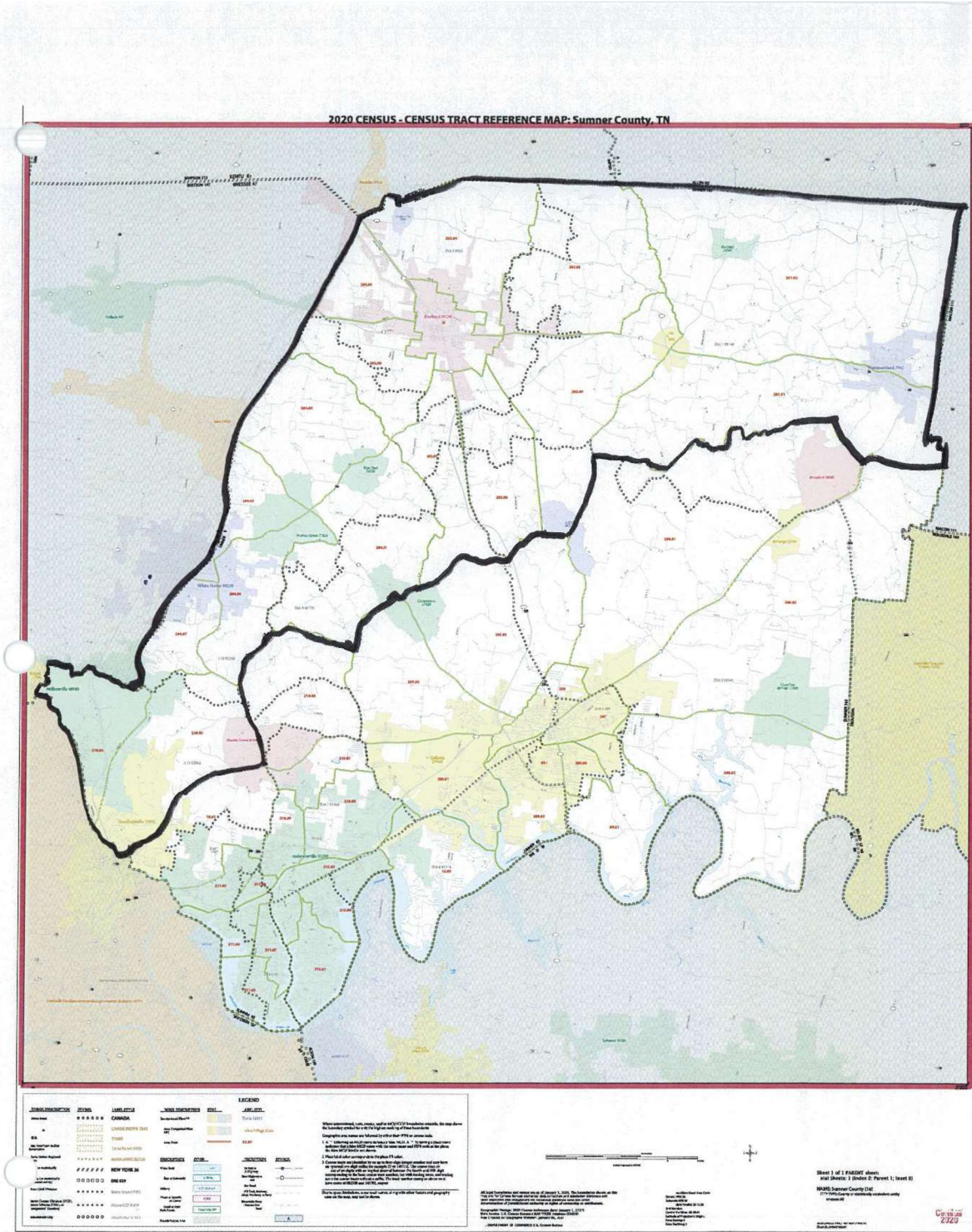
## **IX. Community Reinvestment Act Policy of the Board of Directors**

The Board of Directors of The Farmers Bank is committed to the development of procedures to adhere to the Community Reinvestment Act requirements and to the spirit of the Act. The Board of

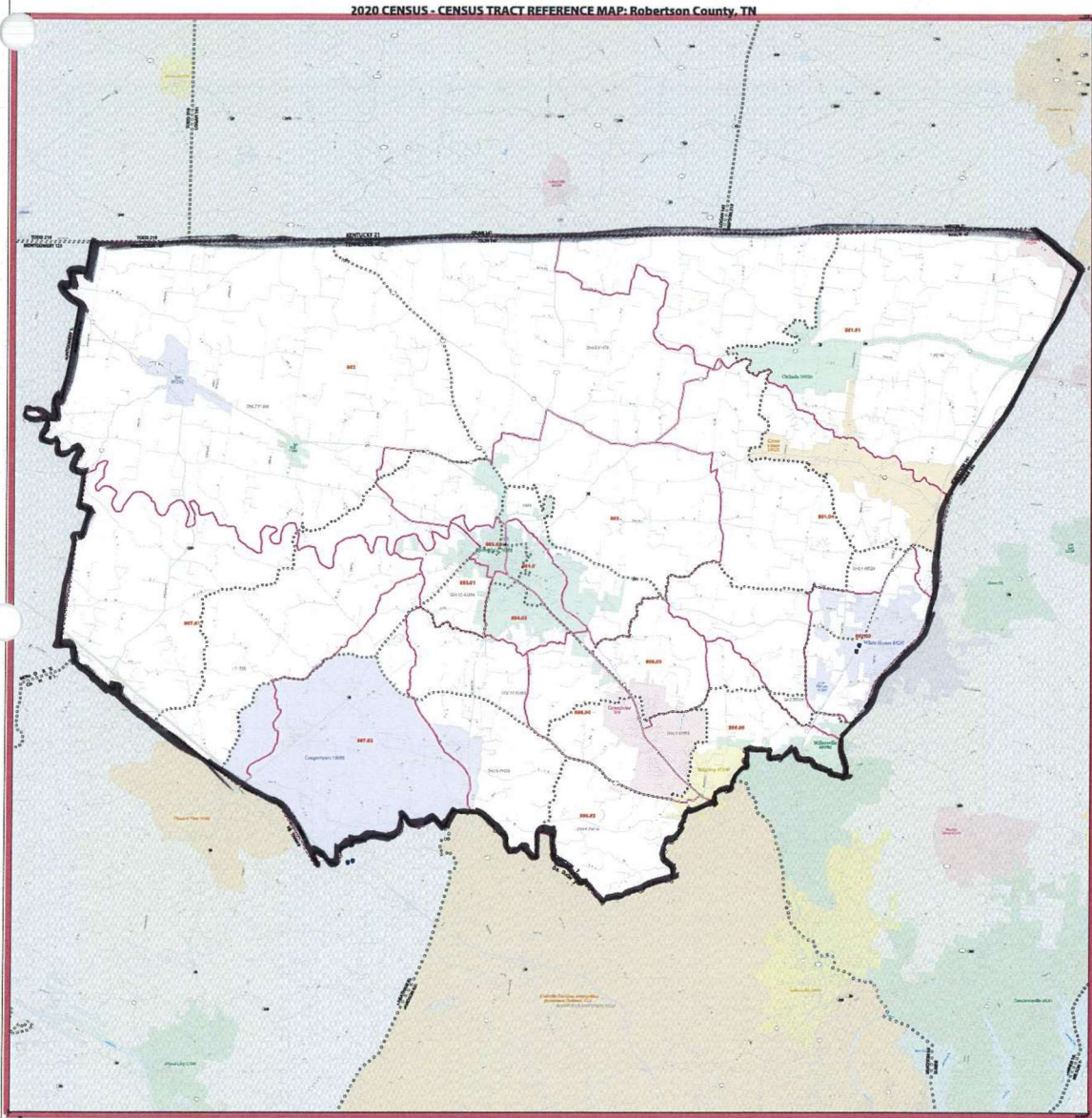
Directors will also review the Banks Community Reinvestment Act Statement at least annually and shall act upon any material change in the interim at its first regular meeting after the change. These actions shall be noted in the minutes.

Last Approval: December 12, 2023

# EXHIBIT A



# EXHIBIT B



LEGEND	
	Interstate
	US Highway
	State Route
	County Road
	Water
	Forest
	Agriculture
	Urban
	Rural
	Census Tract

Map of Robertson County, Tennessee, showing the 2020 Census Tract boundaries. The map is a reference map for the 2020 Census. It shows the county boundary and the boundaries of the census tracts within the county. The map is color-coded by census tract, with different colors representing different tracts. The map is titled "2020 CENSUS - CENSUS TRACT REFERENCE MAP: Robertson County, TN".

Scale: 1 inch = 1 mile

North Arrow

Map Date: 12/15/2020

Map Author: [Name]

Map Contact: [Name]

Map Title: 2020 Census - Census Tract Reference Map: Robertson County, TN

0 1 2 Miles



## **EXHIBIT C**

### **COMMUNITY REINVESTMENT ACT NOTICE**

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA. You may review today the public section of our most recent CRA evaluation, prepared by the FDIC, and a list of services provided at this branch. You may also have access to the following additional information, which we will make available to you at this branch within five calendar days after you make a request to us: (1) a map showing the assessment area containing this branch, which is the area in which the FDIC evaluates our CRA performance in this community; (2) information about our branches in this assessment area; (3) a list of services we provide at those locations; (4) data on our lending performance in this assessment area; and (5) copies of all written comments received by us that specifically relate to our CRA performance in this assessment area, and any responses we have made to those comments. If we are operating under an approved strategic plan, you may also have access to a copy of this plan.

If you would like to review information about our CRA performance in other communities served by us, the public file for our entire bank is available at The Farmers Bank located 120 Village Drive, Portland, TN 37148.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, FDIC, 600 North Pearl Street, Suite 700, Dallas, TX 75201. You may send written comments about our performance in helping to meet community credit needs to Andy Nash, President/CEO, The Farmers Bank, 120 Village Drive, Portland, TN 37148 and the FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at [www.fdic.gov/regulations/cra](http://www.fdic.gov/regulations/cra). Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of First Farmers Bancshares, Inc., a bank holding company. You may request from the Department of Supervision, Federal Reserve Bank of Atlanta, 1000 Peachtree Street, N.E., Atlanta, GA 30309-4470 an announcement of applications covered by the CRA filed by bank holding companies.

## **EXHIBIT D**

### **COMMUNITY REINVESTMENT ACT NOTICE MAIN OFFICE**

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping, to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, FDIC, 600 North Pearl Street, Suite 700, Dallas, TX 75201. You may send written comments about our performance in helping to meet community credit needs to Andy Nash, President/CEO, The Farmers Bank, 120 Village Dr., Portland, TN 37148 and FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at [www.fdic.gov/regulations/cra](http://www.fdic.gov/regulations/cra). Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an Affiliate of First Farmers Bancshares, Inc., a bank holding company. You may request from the Department of Supervision, Federal Reserve Bank of Atlanta, 1000 Peachtree Street, N.E., Atlanta, GA 30309-4470 an announcement on applications covered by the CRA filed by bank holding companies.